CADKEY

CAD/CAM/CAE Software

News Release

**For Immediate Release**

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Windsor, CT--November 11, 1994-- The Board of Directors of Cadkey, Inc. announced the appointment of Chairman, co-founder and former President Livingston Davies as the Company's President and CEO effective immediately. Livingston Davies replaces Malcolm Davies (no relation) who resigned to pursue other interests and to be with his family on the West Coast.

"I am very pleased to assume the role of President/CEO," said Livingston. "I am taking the helm of a company that is in a strong position with an installed base of 182,000 users and the best revenue per employee ratio in the CAD industry." With reference to his predecessor, he noted: "While Malcolm and the Board disagreed on some issues, we appreciate the contribution that he made during his two years at Cadkey. With his experience as a practicing architect, Malcolm was especially integral to the development and implementation of the strategy that led to dramatic growth in sales of DataCAD®, the company's market leading architectural software product. We thank Malcolm for his efforts and wish him well." Announcing his resignation Malcolm Davies stated, "I have really enjoyed working at Cadkey. The company has great people and excellent technology."

- More -

Cadkey, Inc. • 4 Griffin Road North • Windsor, Connecticut • 06095-1511 • U.S.A. • Phone: 203-298-8888 • Fax: 203-298-6401

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"The company's next generation object oriented user interface technology is particularly
exciting!" said Livingston. Cadkey is in the process of releasing new versions of its architectural and
building design software (DataCAD®) and its mechanical design and drafting software (CADKEY®)
as well as CODe, a new object-oriented database software tool which has outstanding compatibility
with Microsoft® Windows™ tool sets. Livingston stated, "I expect Cadkey's next generation object-
oriented technology to catapult the company into rapid growth."

With headquarters in Windsor, Connecticut, Cadkey Inc. develops, manufactures, and markets
productivity-enhancing computer-aided design software worldwide. With 182,000 installations
worldwide, Cadkey, Inc.'s award-winning products are some of the most widely used and highly
acclaimed professional software programs available today.

DataCAD is a registered trademark of Cadkey, Inc.
CADKEY is a registered trademark of Cadkey, Inc.
Microsoft Windows is a registered trademark of Microsoft Corporation

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TOTAL P.02